

GLOSSARY

Anaerobic Digester

A Plant designed for the process of Anaerobic Digestion.

Anaerobic Digestion

The process whereby micro-organisms which occur naturally in animal slurry and other organic waste break down bio-degradable material, in the absence of air, to produce methane and carbon dioxide.

Applicant

An applicant for Membership and Offer Shares through the submission of an Application Form.

Application Form

The Form in this Share Offer Prospectus, which must be completed and returned in accordance with the Terms and Conditions of this Offer and the Guidance Notes.

Board

The Board of Directors of Lower Park Farm Co-operative Ltd.

Climate Change

The phrase widely used to describe changing weather patterns as a direct result of global warming, including an increase in the incidence and intensity of storms and droughts.

COWS

Officially registered as COWS-Hub Ltd and established to facilitate the funding of renewable energy projects, in particular Fre-energy Anaerobic Digestion plants.

Data Protection

The Data Protection Act 1998 (DPA) is an Act of Parliament of the United Kingdom of Great Britain and Northern Ireland which defines UK law on the processing of data on identifiable living people. It is the main piece of legislation that governs the protection of personal data in the UK.

Directors

The Directors of Lower Park Farm Co-operative Ltd.

FCA

Financial Conduct Authority.

FiTs (Feed-in Tariff scheme)

A government scheme which gives payments based on the amount of electricity generated by a renewable energy product such as Anaerobic Digestion. Once initiated, the tariff is fixed for a period of time (currently 20 years) and only varies with the RPI.

kW (kilowatt)

A unit that measures power and is equal to one thousand watts.

kWh (kilowatt hour)

A unit that measures energy and is equal to the energy that can provide the power of 1kW for the period of one hour.

ICO

The Information Commissioner's Office is the UK's independent authority set up to uphold information rights in the public interest, promoting openness by public bodies and data privacy for individuals.

Lower Park Farm Co-operative Ltd

Lower Park Farm, Parkside, Rossett, Wrexham, LL12 OBN (Registered Society number 4043).

Lower Park Farm Co-operative Shares

Ordinary shares of £1 in Lower Park Farm Co-operative Ltd.

Offer

The Offer of Shares in Lower Park Farm Co-operative Ltd contained in the Share Offer Prospectus.

Offer Costs

The expenses incurred by, or on behalf of, Lower Park Farm Co-operative Ltd in issuing the Share Offer Prospectus.

Offer Period

The period during which the Offer will remain open (including any extension) as set out in the Offer Timetable in the Share Offer Prospectus.

Offer Shares

New Shares of £1 in Lower Park Farm Co-operative Ltd offered at par on the Terms and Conditions and payable in full on application.

Project

The proposed ownership and operation by Lower Park Farm Co-operative Ltd of the on-farm Anaerobic Digester installation described in the Share Offer Prospectus.

Projections

The financial projections for Lower Park Farm Co-operative Ltd set out in the Share Offer Prospectus.

Repayment Period

The period of time between when the first payments are received by the Co-operative from Anaerobic Digestion-related income and all withdrawable Shares are withdrawn from Lower Park Farm Co-operative and all dividends and other amounts owed are paid, representing the end of Lower Park Farm Co-operative's functional lifetime.

RHI (Renewable Heat Incentive)

Payment received as part of a government incentive based on the amount of heat used from a renewable energy product such as Anaerobic Digestion. Once accredited, the tariff is fixed for a period of time (currently 20 years).

Rules

The Rules of Lower Park Farm Co-operative Ltd are available by request using the contact details set out on the back of the Share Offer Prospectus.

Site

The location of the proposed on-farm Anaerobic Digester installation.

Subscriber

An applicant for Shares under the terms of this Offer.

Terms and Conditions

The Terms and Conditions of the Offer contained in, and constituted by, the Share Offer Prospectus.

Transferrable Shares

Shares in Lower Park Farm Co-operative, held exclusively by the Founding Members, which are not withdrawn during the Repayment Period.

Withdrawable Shares

Shares available for purchase in Lower Park Farm Co-operative, offered to investors who wish to become Members, subject to limitations.

Sources: Where not owned, facts and data quoted, and images shown, in this Document have been sourced from the following: Fre-energy Ltd, Defra, National Farmers Union, Anaerobic Digestion & Bioresources Association (ADBA), Universities of Bangor, Southampton and South Wales, International Panel for Climate Change (IPCC), NASA, The Soil Association, Carbon Underground.