

TERMS & CONDITIONS OF SHARE OFFER

This project has been developed in close consultation with the Environment Agency and meets all relevant environmental legislation.

Please note that if the project does not proceed to its conclusion, your investment will be returned to you in full.

In any event, as Members you should understand that any investment you make is a recognition of your support for the development of renewable energy and, accordingly, a subscription for Shares in Lower Park Farm Co-operative Ltd should be regarded as an investment for social and environmental purposes rather than solely for financial return. It should also be noted that members of co-operative societies do not have access to the Financial Ombudsman Service (FOS) or the Financial Services Compensation Scheme (FSCS).

Before investing you should take appropriate advice and make your own risk assessment whilst bearing in mind the social and environmental aspects of the project.

Payments to Members are calculated according to projected income and expenditure of Lower Park Farm Co-operative during the life of the installation, using the assumptions stated in the Share Offer Prospectus.

Investors will see a rate of return (IRR) of 8% - any amounts owed to Members (i.e. Shares or loan stock) will accrue interest at a rate of 8% per annum, which will be gradually repaid to the investors throughout the lifetime of the project.

The exact frequency at which these repayments will be made will depend on the performance of the AD plant.

Shares will not be traded on a stock exchange and Shares are not transferable. Members may apply to withdraw Shares during the lifetime of the project. Share withdrawal may be authorised at the discretion of the Board.

The length of this repayment period is predicted to be 10 years, although this is a variable factor, being subject to financial performance of Lower Park Farm Co-operative.

Each successful subscriber, whatever the relevant stake, automatically becomes a Member of Lower Park Farm Co-operative on a one-Member-one-vote basis.

Disclosure

None of the Directors of Lower Park Farm Co-operative Ltd have received, for at least the past five years, any convictions, for any fraudulent offence or otherwise, or been involved in any bankruptcies, receiverships or liquidations, or received any public recrimination or sanction by a statutory or regulatory authority or designated professional body, or been disqualified from any function by any court.

Conflicts of interest

Richard Tomlinson is Managing Director of Fre-energy Ltd and a Shareholder of COWS-Hub Ltd. Robert Hodgkinson is a Shareholder in Fre-energy Ltd and COWS-Hub Ltd.

Remuneration

Lower Park Farm Co-operative has paid no remuneration to the Directors. Directors donate their time in carrying out their Board duties by managing Lower Park Farm Co-operative and do not claim expenses.

Board practices

Directors serve in accordance with the Rules of Lower Park Farm Co-operative Ltd. They supervise the management of the day to day operations of Lower Park Farm Co-operative and are responsible to the Members. Lower Park Farm Co-operative has no employees.

Project development costs

COWS-Hub Ltd will be reimbursed for the costs incurred in the development of this Offer should it be successful.

Should the project be unsuccessful, COWS-Hub Ltd, rather than Lower Park Farm Co-operative Ltd, will pay its costs incurred.

Accounts

Lower Park Farm Co-operative Ltd, COWS-Hub Ltd, Fre-energy Ltd and Lower Park Farm maintain financial independence, operate as separate firms and are independently sustainable.

Rules of the Co-operative

Lower Park Farm Co-operative Ltd is governed by its Rules; these are available on this website or on request from Lower Park Farm Co-operative. All prospective Members should read the Rules carefully before applying to become a Member.

General Information

Any general information contained within the Share Offer Prospectus, which has been sourced from third parties, has been accurately reproduced and, in so far as the Directors are aware and are able to ascertain from information published by those third parties, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Documents

You can inspect the following documents produced in developing this project by prior appointment:

Rules of the Co-operative

Planning approval

Engineering drawings

Landscape design drawings

Ground and topographical survey report

Grid connection approval

FiTs pre-accreditation approval

Governing Law

The Share Offer Prospectus and the Terms and Conditions of the Offer are subject to the Law of England and Wales and are subject to the exclusive jurisdiction of the Courts of England and Wales.